

FISCAL NOTE

SB 2749 - HB 2667

February 2, 2000

SUMMARY OF BILL: Increases the Unemployment Insurance Standard Premium rate from 5.5% to 6.5% of wages. Revises information required of employers if separation issues exist in unemployment insurance claims. Requires employers to provide information to agency within 10 days from the date the agency request for information is mailed to the separating employer. Provides that in the absence of the response, the agency will not extend the time limit for the receipt of the separation information.

ESTIMATED FISCAL IMPACT:

MINIMAL

The Department of Employment Security has stated that the bill will not affect premium rates paid by employers including state and local government entities. The standard rate is required by federal law and is only used as a measure to insure that a states overall premium rates are sufficient to generate enough revenue to pay unemployment insurance claims.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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